



Presentation Of Comparative Figures In Financial Information (Proforma Ind AS Financial Statements) During Forbearance Period

Various insurers had put forth representations seeking relief from presentation of comparative figures in proforma financial statements (quarterly and annually) during the forbearance period. Chief General Manager (Finance and Investments) has clarified on this representation.

1. Relief granted for comparative figures during the quarterly financial information - comparative figures are not mandatory for quarterly proforma financial statements.
2. Comparative figures of FY26 mandatory as part of annual financial information (proforma financial statements) - Insurers have been preparing proforma financial statements since FY24. Since they are expected to have the comparative information available there is no relaxation in presentation of comparative figures of FY26 in annual financial information for FY27.

Kindly refer the link for the further details: <https://irdai.gov.in/document-detail?documentId=9658463>